



Enel Insurance N.V.
Herengracht 471
1017 BS Amsterdam (The Netherlands)

Amsterdam, 20 July 2023

UNEP'S PRINCIPLES OF SUSTAINABLE INSURANCE

psi@unepfi.org

Re: Enel Insurance N.V – PSI Annual Disclosure

On July 15, 2022 Enel Insurance N.V. (“the Company”) has released a Press note informing the public about its inclusion within the UN – PSI (Principle of Sustainable Insurance).

Along the first year as PSI signatory the Company and Enel Group have performed the following steps in order to substantiate their commitment concerning ESG and PSI principles.

The Company has been implementing the PSI principles and continues its efforts to design and implement a business model oriented and focused on the sustainability of its actions as an insurance company and a group of professionals.

The actions the Company has renewed and reinforced along the last year, amongst others, are:

- A renewed and more tailored Engineering Program of Loss Prevention (run together with our partner AON) that is not just and merely preparatory for the underwriting steps that the Company yearly approaches but considers, with more precision and accuracy the “Climate Scenario” along the power plants of Enel Group therefore helps the Company to reinforce its culture for the Environment and allows the whole Group to promptly fight climate changes factors. (**Environmental**)
- The project to relocate the Captive in Italy aims (among other things) to impact dramatically the decrease of travelling, thus a severe reduction of CO2 emission per capita (Environmental) for each Board member and Key Function holder together with a more effective work-life balance for the professionals serving the Company (**Social**)
- **Sustainable insurance**: the confirmation of an SDG Linked Insurance program which embeds and leverages ESG factors.
- **Sustainable finance**: the Company’s investment strategy is oriented and driven by a Sustainable (ESG) mindset ensuring the Company’s investment portfolios have a high MSCI rating.
- Along the year, during the Management and Supervisory Boards of the Company, the ESG topics have been constantly tackled and discussed in order to boost and improve the Company’s commitment in this regard (**Corporate Governance**).
- During the Captive Forum held in Luxembourg in November 2022, a representative of the Company strongly advocated, as a co-speaker, the importance for captives to adhere to the PSI principles. In addition, the Company’s management promotes the PSI principles on social media (**Advocacy**).

For all what described above the Company confirms its participation and strong commitment in the annual disclosure project of the PSI principles and their implementation, orienting its business in the direction of a more sustainable insurance arena.

Yours sincerely,
Enel Insurance N.V.

Mr. G. Frea

(Chairman of the Supervisory Board)



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Annexes to this letter:

- Enel Sustainability Report 2022:
https://www.enel.com/content/dam/enel-com/documenti/investitori/sostenibilita/2022/sustainability-report_2022.pdf
- Enel Zero Emission Ambitions Report 2022
<https://www.enel.com/content/dam/enel-com/documenti/investitori/sostenibilita/zero-emissions-ambition-report.pdf>